

**BBA Semester - VI (Effective from October - 2017)**

**Business Taxation-II**

**Objectives:** To develop conceptual understanding regarding Direct Tax Laws and to prepare Returns and make them introduced with assessment procedure.

**Level of Understanding:** Basic working knowledge is required regarding Direct Tax Laws.

**Note:** 60 % Marks for Practical Problems and 40 % Marks for theory questions.

**CHAPTER 1:**

- a. Computation of Income from House Property.
- b. Computation of Income from Business and Profession

**CHAPTER 2:**

- a. Computation of Capital Gain
- b. Computation of Income from Other Sources.
- c. Set off and Carry forward of Losses.

**CHAPTER 3:**

- a. Assessment of Partnership Firm
- b. Assessment of Company

**CHAPTER 4:**

Introduction to Tax Management, Concept of tax planning, Tax avoidance and tax evasions.

**CHAPTER 5:**

**GOODS AND SERVICES TAX (GST):**

- Introduction & Meaning
- Definition of Goods & Services
- Benefits of GST,
- Types of GST
- Rates of GST
- Concept of Input Tax Credit and Supply
- GST Registration
- GST Council, GST Network and GST Service Providers

**REFERENCE BOOKS:**

1. Students guide to income tax- Vinod Singhania
2. Systematic approach to income tax- Girish Ahuja

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08/07/2017

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## TAX PLANNING AND MANAGEMENT – Effective October 2018

Name of Course	Semester	Core/Elective/Allied/Practical/Project	Course/Paper Code	Course/Paper Title	Credit	Internal Marks	External Marks	External Exam Time Duration
				Tax Planning & Management		50	50	2 ½ Hours

### COURSE OBJECTIVES

This course aims at making students conversant with the concept of tax planning and Indian tax-laws, their practical applications and also to provide basic knowledge for tax planning and its impact on decision making.

### COURSE CONTENT

Marks: 60 % Practical, 40% Theory

Unit - 1	<ul style="list-style-type: none"> <li>Capital gain (Section 45,47,48,49,5) only</li> <li>Income from other sources:(Section 56,57,58,59)</li> </ul>
Unit - 2	Deductions from Gross Total Income: (Section 80C, 80CCC, 80CCD, 80CCG, 80D, 80DD, 80DDB, 80E, 80EE, 80TTA, 80U)
Unit - 3	Nature & Scope of Tax Planning Meaning, nature, scope and justification of tax planning; Tax planning, tax management, tax evasion and tax avoidance, Importance and Advantages of Tax Planning, Distinction between Tax avoidance and Tax evasion, Residential status and tax liability: Section 5 & 6.
Unit - 4	Return of Income Section 139, 139B, 139A Meaning and Types of Return: Voluntary return, Return on demand, Return of loss, Belated return, defective return, Revised return, (139), Forms of Return (Rule 12), Due date of furnishing the Return, (139-1)PAN (139 A), Electronic filing Return (139D), Types of Assessment: Self-assessment (140A), Summary assessment (143), Scrutiny assessment (143-3), Best judgment assessment (144), Re-assessment, Advance payment of Tax 207 to 211), Tax deducted at source (Concept only)
Unit - 5	<b>GOODS AND SERVICES TAX (GST):</b> Introduction & Meaning - Definition of Goods & Services - Benefits of GST - Types of GST - Rates of GST - Concept of Input Tax Credit and Supply - GST Registration - GST Council, GST Network and GST Service Providers.

#### NOTE:

- The Law in force on 1st April immediately preceding the commencement of Academic year will be applicable for ensuing Examinations.
- Study of rules is not implied for unless and until specifically mentioned.

### REFERENCES

- Corporate Tax Planning: V K Singhania, Taxmann Publications Pvt. Ltd., New Delhi.
- Corporate Tax Planning and Management: Girish Ahuja and Ravi Gupta, Bharat Law House-Delhi.
- Tax Planning under Direct Taxes: Acharya, Shulendra and M.G. Gurha, Modern Law Publication, Allahabad.

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